



MONTGOMERY
FOUNDED 1789

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MINUTES of the SPECIAL MEETING OF THE
SELECTBOARD & WATER COMMISSION

Thursday July 6th 2021

6:00pm

Via Zoom, physical location:

Montgomery Town Office, 86 Mountain Road, Montgomery Center

Charlie called the meeting to order at 6:03pm.

In attendance: Charlie Hancock, Mark Brouillette, Emily Kimball (board); Suzanne Wilson, NWATV (visitors)

1. Review and make any changes to the agenda
 - a. One addition: FY22 CWSRF Subsidy Request

2. Set FY22 Municipal Tax Rate
 - a. Board reviewed tax rate calculation (attached).
 - b. Mark moved that the municipal tax rate for FY22 be set at .5330; seconded by Emily.
Vote-unanimous approval 3-0

3. CWSRF application: board discussed submittal of funding application, first come first serve, for addition \$125k subsidy to continue engineering work through CWSRF FY22 budget. Unlike the planning advance funds, which are only due back if the project advances to construction, these funds are a subsidy which will not require repayment. This compliments application submitted for June 30th deadline.

Charlie made a motion to submit CWSRF Funding Application; seconded by Mark. Vote unanimous approval 3-0.

4. Mark made a motion to adjourn at 6:16pm; seconded by Emily. Vote unanimous approval 3-0.
Meeting Adjourned

FY22 Municipal Tax Rate Calculation

$$\begin{aligned} \text{Municipal Tax Rate} &= \frac{\$ \text{ to be Raised by Taxes}}{\text{Municipal Grand List}} = \frac{\$862,734.91}{\$1,641,482.00} = 0.5256 \\ &+ \text{ Conservation Fund @ } 0.005 \\ &+ \text{ Local Agreement @ } 0.002360 \\ &= \text{ Total Municipal Tax Rate of } .5330 \end{aligned}$$

Note: (2019 municipal tax rate was 0.5066; FY 21 (18 mo. budget) was 0.7639)
Note: (projected FY21 tax rate, before Vet Exemption and Con Fund, was 0.5310)

FY22 Res Education Rate = 1.3573 (FY21 was 1.3137)
FY22 Non-Res Education Rate = 1.5904 (FY21 was 1.5745)