



MONTGOMERY
FOUNDED 1780

**Town of Montgomery - P.O. Box 356
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**SPECIAL MEETING OF THE
SELECTBOARD & WATER COMMISSION**

Monday July 11th 2022

5:00pm

Town Office Conference Room (86 Mountain Road)

View Recording:

https://us02web.zoom.us/rec/share/1YNfzIdbQHD9Pxx0tUDZBqIVPScou-z-494BJDTMUUebvwrRDdRB-bIW-kfot_hp.WGxVQaMTP2OXCSOm

Passcode: jC=E+3e*

In attendance: Charlie Hancock, Emily Kimball, Leanne Barnard; Suzanne Dollois (via zoom)

1. Charlie called the meeting to order at 5:05pm
2. Review and make any changes to the agenda—no changes made
3. Setting of the 2022 Municipal Tax Rate (*board action*)
 - a. Board reviewed the FY23 tax rate calculations (attached here).
 - b. Motion to set the municipal tax rate at 0.5302 made by Emily; Seconded by Leanne; Approved 4-0 (role call vote)
4. Open Mail / Sign Orders / Administrative Matters
5. Review Action Items for Board Members
6. Motion to adjourn made by Leanne; seconded by Emily; approved 4-0 (role call vote)

Meeting adjourned at 5:09pm

FY23 Municipal Tax Rate Calculation

Amount to be raised by taxes - \$870,262.85

Divided by

Municipal Grand List - \$1,666,982

Tax Rate = .5221

+ Conservation Fund @ .005

+ Local Agreement

Non Homestead:

Non-approved (voted) contracts/exemptions (Comcast)- \$63,618

Veterans – 4 @ \$30,000 (town portion) = \$120,000

Total - \$183,618 x .01 = \$1836.18

Non Homestead education rate = \$1.5425

Total Non Homestead = \$2832.31

Homestead:

Veterans – 6 @ \$30,000 (town portion) = \$180,000

Total - \$180,000 x .01 = \$1800

Homestead Education Rate = \$1.2896

Total Homestead = \$2321.28

Total Local Agreement = \$5153.59 / municipal grand list \$1,666,982 = .00309

= TOTAL MUNICIPAL TAX RATE OF .5302

Projected rate was .5299, FY22 rate was .5306

Total Rates – Overall down around \$70 per \$100,000

Homestead

\$.5302 + \$1.2896 = \$1.8198 per \$1000 value (\$100,000 = \$1819.80)

Non Homestead

\$.5302 + \$1.5425 = \$2.0727 per \$1000 value (\$100,000 = \$2072.70)