

Town of Montgomery - P.O. Box 356

Montgomery Center, VT 05471

802-326-4719

www.montgomeryvt.us

SPECIAL MEETING OF THE
SELECTBOARD

Tuesday, 12/31/24 @4:00pm

Town Office Conference Room (86 Mountain Road)

https://us02web.zoom.us/rec/share/ONZWTqd1pg5hVPWge-z2I_vuAYaZgcuyWt5DXtBgULWIJGiwFb67E2rh9Ct9ez-8.WelxAGXk4-SzmKNN

In Attendance: Charlie Hancock, Emily Kimball, Leanne Barnard, Mark Brouillette

On Zoom: Larry Letorneau

1. Review and make any changes to the agenda
 - a. No Changes
2. Review and approve the Resolution for the ARPA Allocation
 - a. In April the board elected to take the standard allocation of ARPA funding. As of 12/31/24 the board was informed that it was necessary to make a formal allocation of the ARPA funds.
 - b. Charlie read into the record the official resolution for allocation of ARPA funds.
 - c. Emily motioned to adopt the resolution as written, Leanne seconded the motion. The motion passed 4-0-0.
 - d. Board members signed the resolution.
3. Adjourn
 - a. Emily motioned to adjourn the meeting, Leanne seconded the motion. Motion to adjourn the meeting carried and the meeting adjourned at 4:06pm.

RESOLUTION

RESOLUTION FOR AMERICAN RESCUE PLAN ACT (ARPA) ALLOCATION

WHEREAS, on March 11, 2021, the President of the United States signed into law the American Rescue Plan Act (ARPA) to provide continued relief from the public health and economic impacts of the COVID-19 public health emergency; and

WHEREAS, ARPA created the Coronavirus State and Local Fiscal Recovery Fund (SLFRF) that provided direct funding to state, local, and Tribal governments across the country to support their response to and recovery from the COVID-19 public health emergency; and

WHEREAS, the Town of Montgomery has accepted an allocation of SLFRF in the amount of \$359,094.79; and

WHEREAS, SLFRF provides needed fiscal relief for recipients that have experienced revenue loss due to the onset of the COVID-19 public health emergency; and

WHEREAS, Treasury presumes that up to \$10 million in revenue has been lost due to the public health emergency and recipients are permitted to use that amount (not to exceed the award amount) to fund "government services."; and

WHEREAS, Recipients may elect a "standard allowance" of \$10 million to spend on government services through the period of performance; and

WHEREAS, All recipients may elect to use this standard allowance instead of calculating lost revenue using the formula provided by the U.S. Department of the Treasury, including those with total allocations of \$10 million or less; and

WHEREAS, the Town of Montgomery has the need to fund government services while in the recovery phase of the COVID-19 pandemic.

NOW, THEREFORE IT BE RESOLVED, the Selectboard of the Town of Montgomery, Vermont, authorize the following:

Section 1. The following allocation of SLFRF funding to fund government services under the replacing lost public sector revenue spending category as follows:

Expend SLFRF funds in an amount up to \$288,101.91 for the purpose of municipal operating expenses as outlined below for the period 07/01/2023 through 06/30/2024:

List expenses from operating budget period above and the dollar amounts.
Example:

Highway Payroll	\$284,472.82
Town Office Payroll	<u>\$3,629.09</u>
TOTAL	\$288,101.91

Passed and Adopted by the Selectboard of the Town of Montgomery,
Vermont on the 31st day of DECEMBER, 2024.

ATTEST:




