



**Town of Montgomery - P.O. Box 356
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Minutes of the
BUDGET COMMITTEE
Tuesday, January 20th 2026
4:30pm

Meeting called to order at: 4:34pm

In attendance: Charlie Hancock, Erin Kopacz, Tosca Smith, Leanne Barnard

No changes made to the agenda

Review and approval of minutes from January 13th

- Tosca made a motion to approve the minutes as written, seconded by Erin. Approved 3-0-1 (Leanne abstaining)

The Committee conducted a final review of the draft FY27 Municipal Budget. Discussion included the approximate \$2.2M reduction in Grand List value which occurred due to the State's reappraisal of two utilities (unilaterally reducing each's assessment by approx. 50%).

The Committee then reviewed Reserve Fund allocations, with specific attention to Building Capital Improvement and Infrastructure Replacement with regards to projects at the PWB, PSB/Town Office, and 98 Main St.

Tosca made a motion to adopt the proposed FY27 budget in the amount of \$1,515,240; of which \$1,072,946.42 will need to be raised by property taxes, resulting in a projected tax rate of \$0.6420, an increase from FY26 of \$0.372. Leanne seconded the motion. Approved 4-0.

Erin moved to adjourn the meeting at 5:39pm; seconded by Tosca; approved 4-0